

RESOLUTION NUMBER 43
CALLING FOR A MORATORIUM ON TAX-INCREMENT FINANCING AND TAX ABATEMENT
BOARD BILLS FOR THE 2022-2023 LEGISLATIVE SESSION

WHEREAS, recent Federal indictments against elected members of the Board of Aldermen have further reinforced distrust in our municipal legislative branch of government; and

WHEREAS, Tax-Increment Financing and Tax Abatements have long been utilized as an economic tool at the expense of St. Louis Public Schools and the citizens of the City of St. Louis; and

WHEREAS, it is the sworn duty of the Board of Aldermen and its duly-elected representatives to protect, preserve, and expand the interests of the citizens and City of St. Louis; and

WHEREAS, that sworn duty to the public necessitates incorporating fiduciary, spiritual, corporeal, and cultural aspects to governance.

NOW THEREFORE BE IT RESOLVED that this Honorable Board of Aldermen voluntarily impose a moratorium on Tax-Increment Financing and Tax Abatement Board Bills or other legislative measures for the 2022-2023 Legislative Session, or until such time that better parameters for considering such legislative measures are agreed upon and adopted by this body, in pursuit of renewing our fiscal responsibility to the City of St. Louis and her people and in pursuit of restoring faith in our municipal legislative branch of government.

Introduced this 10th day of June, 2022 by:
The Honorable Bill Stephens, Alderman 12th Ward

Adopted XX day of XXXXX as attested by:

Terry Kennedy
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen